

SINGAPURA FINANCE LTD
(Co. Reg. No. 196900340N)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR, RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES AND CESSATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the "**Board**") of Singapura Finance Ltd (the "**Company**") wishes to announce the appointment of Mr Tan Chin Han, Adam as an Independent Director and a member of the Audit Committee, Nominating Committee, Remuneration Committee and Risk Management Committee with effect from 3 January 2017.

The Board considers Mr Tan Chin Han, Adam to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

The details of the appointment of Mr Tan Chin Han, Adam as required under Rule 704(7) of the SGX Listing Manual will be furnished in a separate announcement.

Following the aforesaid change, the Board now comprises of eight directors, six of whom are independent directors. The composition of the Board and Board Committees are now as follows:

Board of Directors

Mr Teo Chiang Long – Executive Chairman
Mr Jamie Teo Miang Yeow – Chief Executive Officer
Mr Puah Bah Lee – Independent Non-Executive Director
Mr Teoh Eng Hong – Independent Non-Executive Director
Mr William Ho Ah Seng – Independent Non-Executive Director
Mrs Yu-Foo Yee Shoon – Independent Non-Executive Director
Mdm Tan Hui Keng, Martha – Independent Non-Executive Director
Mr Tan Chin Han, Adam – Independent Non-Executive Director

Audit Committee

Mdm Tan Hui Keng, Martha – Chairman
Mr Puah Bah Lee
Mr Teoh Eng Hong
Mrs Yu-Foo Yee Shoon
Mr Tan Chin Han, Adam

Nominating Committee

Mrs Yu-Foo Yee Shoon – Chairman
Mr Puah Bah Lee
Mr Teoh Eng Hong
Mdm Tan Hui Keng, Martha
Mr Tan Chin Han, Adam

Remuneration Committee

Mr Puah Bah Lee – Chairman
Mr Teoh Eng Hong
Mrs Yu-Foo Yee Shoon
Mdm Tan Hui Keng, Martha
Mr Tan Chin Han, Adam

Risk Management Committee

Mr Teoh Eng Hong - Chairman
Mr Jamie Teo Miang Yeow
Mr William Ho Ah Seng
Mdm Tan Hui Keng, Martha
Mr Tan Chin Han, Adam

The Board also wishes to announce the cessation of Mr Chua Hat Eng as the Company's Chief Financial Officer with effect from 16 March 2017.

The details of the cessation of Mr Chua Hat Eng as required under Rule 704(7) of the SGX Listing Manual will be furnished in a separate announcement.

The Board wishes to take this opportunity to record their appreciation to Mr Chua Hat Eng for his past services to the Company.

By Order of the Board

Ngiam May Ling
Company Secretary

30 December 2016