

Change - Announcement of Appointment::Announcement of Independent Non-Executive Director

Issuer & Securities

Issuer/ Manager	SINGAPURA FINANCE LTD
Securities	SINGAPURA FINANCE LTD - SG1M01001924 - S23
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	29-Jun-2018 17:16:22
Status	New
Announcement Sub Title	Announcement of Independent Non-Executive Director
Announcement Reference	SG180629OTHR8056
Submitted By (Co./ Ind. Name)	Ngiam May Ling
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached announcement

Additional Details

Date Of Appointment	02/07/2018
Name Of Person	Khoo Chi Siang Terence
Age	47
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Based on the Nominating Committee's review of Mr Khoo Chi Siang, Terence's credentials and its recommendation that he be appointed an Independent Non-Executive Director of the Company, the Board has considered the recommendation and is satisfied that Mr Khoo's appointment will be beneficial to the Board and the Company. The appointment of Mr Khoo will also allow more diverse representation on the Board and the various Board Committees.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director Member of the Audit Committee, Nominating Committee, Remuneration Committee and Risk Management Committee
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	2005 - Present Founder and Managing Director, Enterprise Sports Group Pte Ltd
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)	SportSG (formerly Singapore Sports Council)
Present	Enterprise Sports Group Pte Ltd ESG Endurance Sport Pte Ltd ESG Sports Singapore Pte Ltd Little Swim School Pte Ltd Bukit Timah Investments Pte Ltd Coolpay Pte Ltd
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Yes
If Yes, Please provide full details	<p>In 2004, Mr Khoo had assisted the Corrupt Practices Investigation Bureau (CPIB) in their investigations on a matter involving the Sports (then known as the Singapore Sports Council) where Mr Khoo was employed. Upon conclusion of the CPIB's investigations, CPIB had returned Mr Khoo's files to him and did not institute any disciplinary action against him or pursue the matter any further.</p> <p>In 2009, Mr Khoo had assisted Malaysian authorities in their investigations on the appointment of ING Finance as a sponsor of Malaysian sporting events. Upon conclusion of the investigations, there were no adverse findings made against Mr Khoo and no disciplinary action was instituted against him.</p>
Any prior experience as a director of a listed company?	No
If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company	Mr Khoo will attend training courses to familiarize himself with the rule and responsibilities as a director of a public listed company in Singapore.
Attachments	Chg to Board and AC Composition 2 July 2018.pdf

Total size =188K