

COVID-19 TEMPORARY RELIEF MEASURES

Singapura Finance Ltd is committed to safeguard the well-being of our staff and customers. In addition to our physical health, we are also committed to the financial health of our customers and to ease your burden during this period.

In line with the announcement by the Monetary Authority of Singapore on 31 March 2020, we are offering the following relief measures to help our existing customers.

Type of Loan	Relief Measures Offered	Validity Period	Scope and Eligibility
Individuals Residential Mortgages	<p>Borrower can choose to pay Interest servicing only (Defer payment of Principal) Or</p> <p>Defer payment of Principal and Interest Or</p> <p>Make partial payment of Principal and pay full monthly Interest</p> <p>Borrowers can choose to extend the mortgage tenure by up to the corresponding deferment period</p>	Application from 6 April 2020 and relief period up to 31 Dec 2020.	<p>Strictly for Individual borrowers only. Not applicable to corporate borrower</p> <p>Opt-in basis, for borrowers with mortgage repayments that are no more than 90 days past due as at 6 Apr 2020</p>
SMEs Secured Term Loans	<p>Borrower can choose to pay Interest servicing only (Defer payment of Principal)</p> <p>Or</p> <p>Make partial payment of Principal and pay full monthly Interest</p>	Application from 6 April 2020 and relief period up to 31 Dec 2020	<p>For SME with secured term loan only</p> <p>Opt-in basis, for borrowers with mortgage repayments that are no more than 90 days past due as at 6 Apr 2020</p>

	Borrowers can choose to extend the mortgage tenure by up to the corresponding deferment period		
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These relief measure primarily serves to defer the repayment of the principal of your loan for the period. Interest on the outstanding loan will still accrue and need to be repaid when due or eventually. Interest on the outstanding loan over the deferment period will be higher as the loan principal is not reduced. After the deferment period, your monthly repayment amount (both principal and interest) will also increase when we re-amortise your loan over the remaining loan tenure. Customers are therefore advised to carefully assess your financial circumstances, future repayment ability as well as potential economic changes and the impact on interest rates before applying for these relief measures.

In line with Ministry of Health’s advisory on social distancing, there is no need to visit our Customer Centres to speak to our officers or apply for the relief. Please complete the **Application for Covid-19 Temporary Relief Measures Form** and submit it via email Enquiry@singapurafinance.com.sg to us. Our Relationship Managers will contact you within the next 3 days. Customers who requires as further assistance are requested to contact your Relationship Manager or email us at Enquiry@singapurafinance.com.sg or call us at 68800656/640.

Application for COVID-19 Temporary Relief Measure

Name: _____ NRIC/UEN Number: _____

Loan Number(S): _____ All loan accounts

Contact Person: _____
(if corporate customer) (Name & Designation)

Contact No: (HP) _____ (Office Tel) _____

Email Address : _____

Please indicate your Preference for the Relief Measures:

<input type="checkbox"/> Individual Residential Mortgage	<input type="checkbox"/> Interest servicing only (Defer payment of Principal)	<input type="checkbox"/> Extend the mortgage tenure by up to the correspondence deferment period
	<input type="checkbox"/> Defer payment of Principal + Interest	
	<input type="checkbox"/> Partial payment of Principal + Interest Please advise: \$ _____	
<input type="checkbox"/> SME Secured Term Loan	<input type="checkbox"/> Defer payment of Principal + Interest	<input type="checkbox"/> Extend the mortgage tenure by up to the correspondence deferment period
	<input type="checkbox"/> Partial payment of Principal + Interest Please advise: \$ _____	

Signed By

Authorised Signature & Company Stamp (If applicable)

Date: